

Development Report

Company Name	LTL Agreement No.	Your Reference No.
Reporting Period <i>(mm/dd/yyyy)</i> From ___/___/___ Through ___/___/___	Expected Date of first sale of Licensed Product(s) <i>(mm/dd/yyyy)</i> ___/___/___	
Please Check One Your Company Has: <input type="checkbox"/> less than 500 employees worldwide <input type="checkbox"/> 500 or more employees worldwide		

For the reporting period prescribed in the agreement, please provide detailed answers to the questions listed below. Please attach a separate report to this sheet if necessary.

1) Listing of milestones/performance requirements accomplished during the reporting period	<u>Done</u> Completed Date	<u>In Progress</u> Anticipated Date	<u>Not Done</u> Anticipated Date

2) List of Products being developed under this agreement					
Product Name		Brief Description		Status	
Product Name		Brief Description		Status	
Product Name		Brief Description		Status	
Product Name		Brief Description		Status	
Product Name		Brief Description		Status	

3) Total expenditure in the reporting period (under this agreement)

4) Sublicense Activity (if applicable)		
List of Sublicenses granted during reporting period		List of Sublicenses terminated during reporting period
Total Number of active sublicenses during reporting period		

Information reported below will only be used in an aggregated manner. Information related to individual licensee will not be released.

Jobs and Payroll Information

5) Jobs and Payroll Information	
Number of Full Time Employee equivalents currently employed by company (do not count consultants or contractors hired as independent agents)	
Total current company payroll for preceding 12 months	

6) Financial Information	
Amount of equity investment received:	
a) For preceding 12 months	
b) Cumulative total	
Amount of investment received using other financial instrument to date excluding equity investment above (e.g. loan, warrant, convertible note etc.)	
a) For preceding 12 months	
b) Cumulative total	
Amount of grants and awards received to date. (e.g. Federal Agency, Small business, NSF grants) Please list source, amount and years if applicable.	
a) For preceding 12 months	
b) Cumulative total	
Estimated market value of company (best guess)	

Report Prepared & Approved By

Name <i>(Please Print)</i>	Title	Email Address
Signature		Date <i>(mm/dd/yyyy)</i> ____ / ____ / ____