

## Commercialization Report

<b>Company Name</b>	<b>LTL Agreement No.</b>	<b>Your Reference No.</b>
<b>Reporting Period</b> <i>(mm/dd/yyyy)</i> From ____ / ____ / ____ Through ____ / ____ / ____	<b>Date of first sale of Licensed Product(s)</b> <i>(mm/dd/yyyy)</i> ____ / ____ / ____	

Please list all trade names for product(s) incorporating licensed rights whether or not you had sales during this reporting period.

Product Name	Licensed Invention/ Patent Rights No./ Docket No.	Country	No. of Units Sold	Gross Sales	Net Sales (A)	Royalty Rate <sup>1</sup> (B)	Total Royalties (A * B)

	<b>Royalty Subtotal</b>
	<b>Minimum Royalty already paid*</b>
	<b>Total Royalty Owed<sup>2</sup></b>
	<b>Total Sublicense Fees* <i>(if applicable)</i></b>
	<b>Total Payment</b>

1 Please refer to the license agreement for:

- applicable royalty rate, please provide as decimal;
- how Net Sales should be calculated;
- applicable share of sublicenses fees;
- application of minimum royalty rate
- If sales were in a currency other than United States Dollars, please specify exchange rate used

2 Subtract minimum royalty already paid from royalty subtotal for Total Royalty Owed

**List of sublicenses granted during the reporting period**

Total Number of active sublicenses during reporting period	

**List of sublicenses terminated or expired during the reporting period**


**List of Products being developed under this agreement**

Product Name		Brief Description		Status	
Product Name		Brief Description		Status	
Product Name		Brief Description		Status	
Product Name		Brief Description		Status	
Product Name		Brief Description		Status	

**List of Licensed Product(s) Not Manufactured in the US**

Product Name	
Product Name	
Product Name	
Product Name	

**Jobs and Payroll Information**

Number of Full Time Employee equivalents currently employed by company (do not count consultants or contractors hired as independent agents)	
Total current company payroll for preceding 12 months	

**Financial Information**

Amount of equity investment received:	
a) For preceding 12 months	
b) Cumulative total	
Amount of investment received using other financial instrument to date excluding equity investment above (e.g. loan, warrant, convertible note etc.)	
a) For preceding 12 months	
b) Cumulative total	
Amount of grants and awards received to date. (e.g. Federal Agency, Small business, NSF grants) Please list source, amount and years if applicable.	
a) For preceding 12 months	
b) Cumulative total	
Estimated market value of company (best guess)	

**Report Prepared & Approved By**

Name <i>(Please Print)</i>	Title	Email Address
Signature		Date <i>(mm/dd/yyyy)</i>  ____ / ____ / ____